

IRPS NEWSLETTER

INSTITUTE FOR REGULATORY POLICY STUDIES

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From the Executive Director, David G. Loomis



I am excited to announce the addition of three new members to the Institute—AARP, Alliance Pipeline, and Peabody Energy. Alliance Pipeline and Peabody Energy joined as full members and AARP joined as an associate member. More details about our new associate member-

ship are on Page 2 of this newsletter. The three new members bring the total number of Institute contributing members to 16!

On December 1, 2005, the Institute held its Fall energy conference titled, “*Ensuring Adequate Supplies in a Volatile Environment*.” Over 120 people attended the one-day conference at the Springfield Hilton. The agenda and presentation slides are available on the Institute website. Pictures from the conference appear on page 3 of this newsletter.

The Institute continues to grow numerically and structurally. The Board of Advisors unanimously approved the Institute’s bylaws in January. These new bylaws will

help facilitate the Institute’s work and organizational structure. The bylaws are posted on the Institute website.

On May 12, the Institute will be sponsoring its spring energy conference at the Crowne Plaza Hotel in Springfield, IL (see next story).

The Institute will again teach a 2-day course titled “Introduction to Rate Cases and Rate Design” this summer. More details will be forthcoming.

Thank you for partnering with us!

Energy Conference, May 12, 2006

The Institute will host a one-day Energy Conference titled, “*Assessing the Potential for Demand Response Programs*” at the Crowne Plaza Hotel, Springfield, IL on May 12, 2006. Registration and the most current agenda are available on the Institute website at <http://www.irps.ilstu.edu>

Confirmed speakers include:

- Lawrence Mansueti, Director, Electric Markets Program, U.S. Department of Energy
- Ron McNamara, Vice President of Market Management, MISO
- Rich Sedano, Director, *The Regulatory Assistance Project*
- Kathy Tholin, CEO, *Center for Neighborhood Technology*
- Steve Rosenstock, Manager, Energy Solutions, *Edison Electric Institute*

Upcoming Events

- ENERGY CONFERENCE: *ASSESSING THE POTENTIAL FOR DEMAND RESPONSE PROGRAMS*, MAY 12, 2006, CROWNE PLAZA HOTEL, SPRINGFIELD, IL. REGISTER ONLINE AT WWW.IRPS.ILSTU.EDU OR CALL 309-438-8625 FOR MORE INFORMATION
- INTRODUCTION TO RATE CASES AND RATE DESIGN—COMING

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Manisha Lakhanpal



Jessica Manier



Mayo Olukoya

New Associate Memberships for Non-Profit Organizations

The Institute for Regulatory Policy Studies has always worked to maintain an objective, non-biased educational and research program. To achieve this goal, it is most helpful to have numerous different viewpoints represented as members of the Institute. Historically, some consumer groups and other non-profit organizations have not become members of the Institute and the reason most frequently given was that the cost of membership was too high. Therefore, the Board of

Advisors for IRPS created a new associate membership for non-profit organizations.

The new associate membership has a lower fee (\$3,000) and includes representation on the conference and research committees. Non-profit organizations may still join as a full member and have all the benefits of the regular membership, including a seat on the Board of Advisors and paid internships funded by the Institute.

A complete copy of the Institute's policy on non-profit associate memberships can be found on the Institute's website at www.irps.ilstu.edu.

For more information about the new associate membership or full memberships, please contact David Loomis, Executive Director, at 309-438-7979 or dloomis@ilstu.edu.

Three Students Graduate in December, 2005



Three students graduated with their Master of Science degree in Applied Economics with a Sequence in Electricity, Natural Gas and Telecommunications in December, 2005. The students are Manisha Lakhanpal, Jessica Manier and Mayo Olukoya.

Manisha's research project, titled "The Demand for Natural Gas And Electricity In The Restructured Markets Of

Northeastern United States," provides an overview of states in the Northeastern United States with respect to deregulation of their natural gas and electricity markets and its effect on residential, commercial and industrial consumption. Manisha completed her internship at Commonwealth Edison in Chicago during the summer of 2005.

Jessica's research project, titled "The Substitution of Wireless for Wireline," econometrically estimates the shift away from landline phones towards wireless phones. Jessica completed her internship at SBC in Chicago during the summer of 2005.

Mayo's research project, "State Level Restructuring in the Natural Gas Industry: A Good Thing for Captive Consumers?" examines the effects of state level restructuring on the welfare of residential consumers. Mayo did his internship at Peoples Gas in Chicago during the summer of 2005.

If you have an entry level job opening in your organization or know of such an opening, please contact the Institute at irps@ilstu.edu or 309-438-8625.

Alumni Spotlight

The Institute supports the Master's Program by providing and funding internships and Graduate Assistantships for the Regulatory Sequence at Illinois State University. Joseph (Joe) Wiedman, a 2000 graduate of the Applied Master's Program in Electricity, Natural Gas and Telecommunications recently passed the California Bar Exam and joined *Goodin, MacBride, Squeri, Ritchie & Day LLP (GMSRD)* in the firm's regulatory practice. At GMSRD, he focuses on representing clients

before the California Public Utilities Commission in matters relating to the regulation of the electricity and telecommunications industries. The firm's practice is among the largest, most well-established "boutique" regulatory practices in California, which allows Joe to work on a wide variety of matters including Broadband over Power Lines, the recent spate of telecommunications mergers, and the California Solar Initiative. Prior to joining GMSRD, Joe interned with the California

Attorney General's Office in the Energy Task Force and the California Public Utilities Commission. During both of these internships, Joe participated in the state's investigations of the California energy crisis.

In addition to the Master's degree Joe earned in regulatory economics from Illinois State University, he holds a JD from the Boalt Hall School of Law, University of California, Berkeley. He received his undergraduate education at University of Illinois at Urbana-Champaign.



Joseph Wiedman, class of 2000, an attorney with Goodin MacBride, Squeri, Ritchie & Day LLP

Conference: Ensuring Adequate Energy Supplies, December 1, 2005, Springfield, IL



"I THOUGHT THE CONFERENCE WAS WONDERFUL."
- CONFERENCE ATTENDEE





The premier institution for research and education in regulatory economics and public policy

INSTITUTE FOR REGULATORY POLICY STUDIES

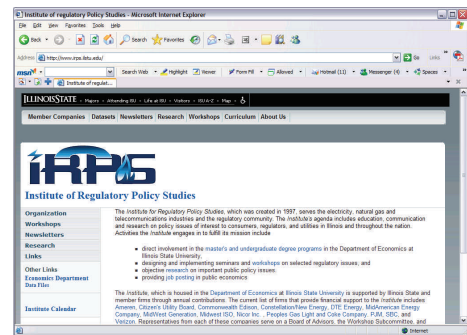
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The *Institute for Regulatory Policy Studies* is the premier institution for research and education in regulatory economics and public policy in the State of Illinois and has a national reputation for excellence in Midwestern regulatory issues. The *Institute* maintains this reputation by:

- Supporting and maintaining the best Master’s Program in Electricity, Natural Gas and Telecommunications Economics in the nation.
- Designing and sponsoring statewide, regional and national workshops, conferences and courses to educate external stakeholders.
- Publishing an industry-focused research white paper series and publishing articles and books in peer-reviewed academic outlets.

We’re on the web at
www.irps.ilstu.edu



How to Become a Member

The *Institute for Regulatory Policy Studies* is a public-private partnership between Illinois State University and the electricity, natural gas and telecommunications industries and the regulatory community. The *Institute* was created in its current form in 1997 from the former Center for Regulatory Studies and is part of the Economics Department of Illinois State University.

The *Institute* is supported by Illinois State University and member institutions through annual contributions. Every full member organization has a seat on

the Board of Advisors, Workshop Committee and Curriculum Committee. Other benefits include:

- Assisting in setting the agenda for conferences, seminars and training sessions
- Discounted registration for the conferences, seminars and trainings sessions
- Eligible for an *Institute*-paid intern for 6 weeks during the summer
- Meeting Commissioners and staff in an informal setting
- Gain input to *Institute*-sponsored research

- First look at Graduate students for future employment

The current list of firms that provide financial support to the Institute includes AARP, Alliance Pipeline, Ameren, Citizen's Utility Board, Commonwealth Edison, Constellation/New Energy, DTE Energy, Mid-American Energy Company, MidWest Generation, Midwest ISO, Nicor Inc. , Peabody Energy, Peoples Gas Light and Coke Company, PJM, SBC, and Verizon.

For more information, please contact David Loomis, Executive Director, at 309-438-7979 or dloomis@ilstu.edu.